

**Clermont County Convention & Visitors Bureau
November 15, 2016 Board Meeting**

Attendance: Board members: Jim Comodeca, Linda Fraley, Andy Kuchta, Chris Hamm, Dave Uible, and Director Mark Calitri. Also in attendance: Consultant Mark Faust, Tracey Derico.

Tyler Hawk from Edward Jones reviewed the CVB investment program. Our investments are up 5.8% year to date. The investments remains in conservative growth; lower risk, 50/50 bond and stock mix. Hawk reviewed the current market conditions and provided insight into future interest rate hikes. Hawk recommends the CVB continue the current course and make no changes to the investment program.

Minutes: The board requested changing the word retainer to invoice in the minutes of October 25. Subject to the change requested by the board, a motion to approve the minutes of the October 25, 2016 Board Meeting was made by Linda Fraley, seconded by David Uible. All in favor, motion passed.

Finances: Fraley reported on finances. She is working with CVB bookkeeping to continually improve our financial spreadsheet. With additional changes being recommended to the spreadsheet, the board did not approve finances.

Executive Director Report: Director Calitri explained the CVB / Clermont Sports Organization Chart.

The 2017 Budget proposal was distributed and discussed. The Board will vote on the budget at the December meeting.

The CVB Funding / sponsorships was discussed. These specific line item expenses are coded into the marketing line item listed in the budget.

The board discussed other matters pertinent to ongoing efforts in the CVB.

Adjourned: 1:18 p.m.

Date

Secretary Signature