

**Clermont County Convention & Visitors Bureau
Minutes from November 25, 2014**

Call to Order- Chairman Jim Comodeca called the meeting to order at 11:35 A.M.

Members in Attendance- Andy Kuchta, Linda Fraley, Jim Comodeca, Paul Schmid, David Uible, Jeff Lykins, Brian Wipprecht, CVB Executive Director Mark Calitri, and advisor and Mark Faust.

Approval of Minutes- Motion was made by Jeff Lykins and seconded by Andy Kuchta to approve the minutes of the October 28th meeting Motion passed.

Financials-

October Financials-Financial information on the CVB for the month of October was presented by Treasurer Linda Fraley and Director Mark Calitri.

Motion to accept the financials for October was made by David Uible, seconded by Paul Schmid. Motion passed.

2015 Budget Presentation-

Mark Calitri re-presented the 2015 budget to the board for review. Revenue is projected at a 4.50% increase over the 2014 revenue numbers.

Motion to accept by David Uible, second by Paul Schmid. Motion Passed.

Executive Director Update

-Hotel/Market Report. Brian Wipprecht presented hotel and market information.

-Board Meeting Change. With the December's board meeting occurring during the Christmas Holiday it was agreed upon by the board to cancel the meeting. Mark Calitri advised that he would send out the 2015 board meeting dates so that the members can get them on their calendars.

-Chamber of Commerce's Holiday- Event was reconfirmed and invites were given out.

- Soccer Update- Calitri advised that according to Amy Brewer at Red Barn that a deal was very close to being signed. Calitri presented an economic impact analysis showing this opportunity producing almost \$25 million in impact over 5 years.

-Sewage Treatment opportunity-Board discussed options of the old sewage treatment plant and discussed the cost of development and getting proper EPA inspections and clearance. Group discussed holding pattern.

Investments-Calitri presented his research that the board requested from the previous meeting into other opportunities with lower expenses. The objective remains the same.....to achieve a better yield on CVB assets then leaving them parked in a traditional checking or savings account while minimizing risk, insuring flexibility, and investing for a modest duration of time. Calitri

presented findings. Board requested further information from Edward Jones regarding specific EFT investments. Calitri is to email information and take an "e" vote.

Mark Faust recommended stop loss requirements to reduce exposure. Uible discussed staying mission focused while focusing on conservative, safe funds.

Expo Center-This unique opportunity was reviewed and discussed. The board felt that the Fair Board would need a more detailed commitment in order for the CVB to continue pursuing the process. The board asked Calitri to reach out to the Fair to inquire more details of how they feel they will support the deal.

Rowing / Regatta Issues- Mark Calitri presented information on setting up a separate nonprofit corporation. Comodeca recommended the 2nd and separate corporation to assist in managing risk.

Uible inquired about adding in CJRC. Paul Schmid advised that future opportunities exist with Clear Mountain Rowing.

[REDACTED]

Schmid advised that during the next meeting he will have further developed concepts of Clear Mountain Rowing for board to review.

There being no further business, the meeting was adjourned at 1:17 P.M. by chair Jim Comodeca



Secretary

2-6-15

Date